

**2008 Budget Report
For the Mission of The Episcopal Church
in the Diocese of New Jersey**

	2008 Approved Budget	Actual To-Date 31-Dec-08	Budget Balance 31-Dec-08	Percent Annual Budget
REVENUE				
1 Fair Share	\$ 3,018,666	\$ 2,731,656	\$ 287,010	90%
2 Trust Income	744,662	700,749	43,913	94%
2a Designated Trust Income	100,000	100,000	-	100%
3 Available Surplus	270,000	270,000	-	100%
4 Other Income	91,700	69,127	22,573	75%
Total Revenue	\$ 4,225,028	\$ 3,871,532	\$ 353,496	92%
OUTLAYS				
<i>Diocesan Priorities</i>				
10 Mission Congregations	\$ 337,500	\$ 333,532	\$ 3,968	99%
20 The Episcopal Church	638,487	638,487	0	100%
<i>Social & Ethnic Ministry</i>				
30 Environmental Committee	1,000	563	437	56%
31 Migrant Ministry	7,500	3,537	3,963	47%
32 Anti-Racism	50,000	50,000	-	100%
33 Hispanic Commission	12,000	7,648	4,353	64%
35 Millennium Development Goals	21,131	21,131	(0)	100%
40 Trinity Cathedral	150,933	150,933	0	100%
50 Diocesan Communications	20,000	326	19,674	2%
60 Visioning Process	40,000	6,007	33,993	15%
	\$ 1,278,551	\$ 1,212,164	\$ 66,388	95%
Congregational Development				

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100	9,100	3,760	5,340	41%
101	7,000	3,300	3,700	47%
102	8,000	1,786	6,214	22%
102a	20,000	13,750	6,250	69%
103	3,000	1,273	1,727	42%
<i>Congregational Ministries</i>				
110	3,000	1,339	1,661	45%
111	5,500	5,487	13	100%
112	200	392	(192)	196%
113	300	8	292	3%
114	9,000	9,000	-	100%
115	1,000	-	1,000	0%
116	2,000	1,418	582	71%
117	5,400	5,352	48	99%
<i>Local Program</i>				
120	12,500	12,500	-	100%
121	12,500	3,540	8,960	28%
	<u>\$ 98,500</u>	<u>\$ 62,906</u>	<u>\$ 35,594</u>	
Ministry Development				
<i>Priests</i>				
200	16,500	11,148	5,352	68%
201	60,000	81,000	(21,000)	135%
202	10,000	12,000	(2,000)	120%
203	11,000	11,000	-	100%
204	5,000	7,897	(2,897)	158%
204a	3,000	2,028	972	68%
205	5,500	8,089	(2,589)	147%
206	-	-	-	

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<i>Deacons</i>				
210 School for Deacons/Committee on the Diaconate	36,800	25,380	11,420	69%
<i>Laity</i>				
220 Ministry Institute	2,000	-	2,000	0%
	\$ 149,800	\$ 158,542	\$ (8,742)	106%
Diocesan Ministries				
<i>Youth & Young Adults</i>				
300 Youth Activities	55,000	67,431	(12,431)	123%
301 Young Adult Ministry	-	66	(66)	
302 Rutgers Chaplaincies	15,000	7,500	7,500	50%
303 Local Chaplaincies	15,000	12,759	2,241	85%
<i>Community Initiatives</i>				
310 Hunger Ministry	1,000	-	1,000	0%
311 Prison Ministry	1,600	1,197	403	75%
312 Detention Center	4,000	4,000	-	100%
313 Urban Ministry	1,500	1,270	230	85%
	\$ 93,100	\$ 94,222	\$ (1,122)	
Diocesan Gatherings				
<i>Within the Diocese</i>				
400 Diocesan Convention	38,000	38,607	(607)	102%
401 Clergy Conference	8,000	-	8,000	0%
402 Lay Leader Conferences	2,500	4,057	(1,557)	162%
<i>In the Larger Church</i>				
410 Lambeth	11,000	11,000	-	100%
411 House of Bishops	6,000	5,020	980	84%
412 General Convention & ECW Triennium	19,000	19,000	-	100%

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413 Province II Meetings	1,000	-	1,000	0%
	\$ 85,500	\$ 77,685	\$ 7,815	
Programs & Covenants				
500 Province II Covenant	8,800	8,800	-	100%
501 Ecumenism	4,000	3,574	426	89%
502 Companion Diocese	30,000	30,000	-	100%
	\$ 42,800	\$ 42,374	\$ 426	99%
Diocesan Staff				
<i>The Bishop of New Jersey</i>				
600 Salary & Housing	190,720	190,720	0	100%
601 Social Security	14,590	14,590	-	100%
602 Continuing Education	2,500	2,500	-	100%
603 Professional Allowance	16,000	13,917	2,083	87%
604 Transportation	10,000	5,178	4,822	52%
605 Sabbatical	10,000	6,491	3,509	65%
	\$ 243,810	\$ 233,396	\$ 10,414	96%
606 Visiting Bishop/Assisting Bishop	6,000	-	6,000	0%
<i>The Assisting Bishop of New Jersey</i>				
610 Salary & Housing	120,000	122,276	(2,276)	102%
611 Social Security	9,180	9,180	-	100%
612 Continuing Education	2,500	2,500	-	100%
613 Professional Allowance	10,000	1,628	8,372	16%
614 Transportation	10,000	2,090	7,910	21%
	\$ 151,680	\$ 137,674	\$ 14,006	91%
<i>The Canon to the Ordinary</i>				

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620 Salary & Housing	103,064	103,075	(11)	100%
621 Social Security	7,885	7,885	-	100%
622 Continuing Education	2,500	2,500	-	100%
623 Professional Allowance	6,500	4,234	2,266	65%
624 Transportation	8,500	7,582	918	89%
	<u>\$ 128,449</u>	<u>\$ 125,277</u>	<u>\$ 3,172</u>	98%
<i>The Chief Financial Officer</i>				
630 Salary	82,326	82,480	(154)	100%
631 Social Security	6,298	6,298	(0)	100%
632 Continuing Education	2,500	2,500	-	100%
633 Professional Allowance	2,800	504	2,296	18%
	<u>\$ 93,924</u>	<u>\$ 91,781</u>	<u>\$ 2,143</u>	98%
<i>The Canon for Ministry Development & Deployment</i>				
640 Salary & Housing	79,917	79,996	(79)	100%
641 Social Security	6,114	6,114	-	100%
642 Professional Allowance	2,500	1,155	1,345	46%
643 Continuing Education	2,500	2,500	-	100%
	<u>\$ 91,031</u>	<u>\$ 89,764</u>	<u>\$ 1,267</u>	99%
<i>The Director of Youth Ministry</i>				
650 Salary & Housing	79,120	79,120	(0)	100%
651 Social Security	6,053	6,053	0	100%
652 Professional Allowance	9,000	3,939	5,061	44%
653 Transportation	7,500	2,985	4,515	40%
	<u>\$ 101,673</u>	<u>\$ 92,096</u>	<u>\$ 9,576</u>	91%
<i>The Communications Officer</i>				
660 Compensation Package	55,491	11,203	44,288	20%
661 Social Security	4,245	399	3,846	9%
663 Professional Allowance	1,800	-	1,800	0%
	<u>\$ 61,536</u>	<u>\$ 11,602</u>	<u>\$ 49,934</u>	19%

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670	-	-	-	
671	-	-	-	
672	-	-	-	
680	502,438	528,942	(26,504)	105%
680-01	-	40,184	(40,184)	
681	20,250	14,832	5,418	73%
682	600	163	438	27%
690	156,912	183,071	(26,159)	117%
691	13,651	13,166	485	96%
692	4,320	3,793	527	88%
693	2,300	2,168	132	94%
694	169,945	183,593	(13,647)	108%
	\$ 1,748,519	\$ 1,751,502	\$ (2,983)	100%

Diocesan Obligations

Finance

700	57,000	53,081	3,919	93%
701	26,000	34,525	(8,525)	133%

Facilities

710	30,000	21,112	8,888	70%
711	42,500	31,527	10,973	74%
712	30,000	4,000	26,000	13%

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712a Capital Campaign	-	-	-	
713 Equipment	111,152	78,875	32,277	71%
714 Furniture	3,000	304	2,696	10%
715 Telephone	11,000	9,465	1,535	86%
716 Office Supplies	23,000	21,967	1,033	96%
717 Printing & Postage	26,000	19,886	6,114	76%
718 Meeting Expenses	2,500	300	2,200	12%
719 General Management	24,605	26,779	(2,174)	109%
720 Hospitality	17,500	23,174	(5,674)	132%
<i>General Obligations</i>				
730 Retired Clergy Health Ins.	207,000	229,727	(22,727)	111%
731 Widows/Orphans Health Ins.	90,000	78,699	11,301	87%
733 Retired Clergy Fund	11,000	22,928	(11,928)	208%
734 Widows/Orphans Fund	16,000	10,175	5,825	64%
	<u>\$ 728,257</u>	<u>\$ 666,525</u>	<u>\$ 61,732</u>	92%
Total Outlays	\$ 4,225,028	\$ 4,065,920	\$ 159,108	96%
<i>Deficit Balance</i>	<i>0</i>	<i>(194,388)</i>	<i>194,388</i>	