

**Diocese of New Jersey
Comparative Report of Trust Funds of the Diocese
December 31, 2008**

Name of Fund	Purpose/Restrictions		31-Dec-07			31-Dec-08			Dividends	
			DIT Shares	Price Per Share	Market Value,	DIT Shares	Price Per Share	Market Value,	Cash	Reinvested
General Funds										
Eisenhart Fund	406 <i>small churches & clergy crisis</i>	CD	54,001.992	52.47	2,833,485	54,001.992		2,833,485		
		P				<u>157.729</u>		<u>8,000</u>		
						54,159.721	35.05	1,898,298	113,735	
VIM Endowment Fund	752 <i>operating budget</i>	CD	70,031.605	52.47	3,674,558	70,031.605	35.05	2,454,608	147,066	
Harriet Procter Matthews Fund	414 <i>program</i>	CD	89,056.925	52.47	4,672,817	89,056.925		4,672,817		
		P				<u>31.546</u>		<u>1,600</u>		
						89,088.471	35.05	3,122,551	187,086	
C& R: Shannon Trust	1255 <i>capital & revolving loan fund</i>		8,776.180	52.47	460,486	8,776.180		460,486		
		RD				<u>423.452</u>		<u>18,802</u>		18,802
						9,199.632	35.05	322,447		
Endowment Funds										
DeVoe Fund	414 <i>operating budget</i>	CD	1,831.000	52.47	96,073	1,831.000	35.05	64,177	3,845	
Mary N. Perce Fund	414 <i>operating budget</i>	CD	26.000	52.47	1,364	26.000	35.05	911	55	
Endowment Fund	414 <i>operating budget</i>	CD	4,202.088	52.47	220,484	4,202.088	35.05	147,283	8,824	
Operating Funds										
Katherine W. Kean Legacy	406 <i>operating budget</i>	CD	12,956.000	52.47	679,801	12,956.000	35.05	454,108	27,208	
Bishop Knight Memorial Fund	406 <i>diocesan house</i>	CD	222.000	52.47	11,648	222.000	35.05	7,781	466	
Harold E. Pancoast Estate	406 <i>operating budget - youth</i>	CD	4,202.000	52.47	220,479	4,202.000	35.05	147,280	8,824	
Stevens & Conover Fund	406 <i>operating budget</i>	CD	37.000	52.47	1,941	37.000	35.05	1,297	78	
Eleanor Merritt Estate	406 <i>operating budget</i>	CD	649.000	52.47	34,053	649.000	35.05	22,747	1,363	
Episcopal Fund	406 <i>operating budget</i>	CD	5,521.870	52.47	289,733	5,521.870	35.05	193,542	11,596	
Endowment Fund TCP	406 <i>operating budget</i>	CD	489.780	52.47	25,699	489.780	35.05	17,167	1,029	

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Alfred Jones Bequest	198		10,016.509	52.47	525,566	10,016.509		525,566		
		RD				<u>483.298</u>		<u>21,459</u>		21,459
						10,499.807	35.05	368,018		
Property Funds										
Episcopal Residence Fund	406	diocesan property	2,310.008	52.47	121,206	2,310.010	35.05	80,966	4,851	
RB & RW Shepherd Fund	1008	missions: land & building purchase	6,627.107	52.47	347,724	6,627.107		347,724		
		RD				<u>319.758</u>		<u>14,198</u>		14,198
						6,946.865	35.05	243,488		
Mission Funds										
Missionary Fund	406		2,203.632	52.47	115,625	2,203.632	35.05	77,237	4,628	
T. A. Conover Memorial Fund	406		747.000	52.47	39,195	747.000	35.05	26,182	1,569	
Mary C. Bishop Fund	406		287.000	52.47	15,059	287.000	35.05	10,059	603	
Edgar Cummings Sanborn Fund	406		118.000	52.47	6,191	118.000	35.05	4,136	248	
Malcolm Stoney Estate	1206	small churches	5,998.540	52.47	314,743	5,998.540		314,743		
		RD				<u>289.431</u>		<u>12,851</u>		12,851
						6,287.971	35.05	220,393		
S. Robinson Knight Estate	1198		2,192.474	52.47	115,039	2,192.474		115,039		
		RD				<u>105.788</u>		<u>4,697</u>		4,697
						2,298.262	35.05	80,554		
Helen Parkhill Fund	1016		1,535.907	52.47	80,589	1,535.907		80,589		
		RD				<u>74.109</u>		<u>3,291</u>		3,291
						1,610.016	35.05	56,431		
Conference Funds										
Bruker Fund	778		8,056.000	52.47	422,698	8,056.000	35.05	282,363		
Berkeley Twp. Prop. Fund	778		<u>304.000</u>	52.47	<u>15,951</u>	<u>304.000</u>	35.05	<u>10,655</u>		

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			8,360.000		438,649	8,360.000		293,018	13,167	
Education Funds										
Mary E. H. Pullan Fund	1214 seminary scholarship		1,702.658	52.47	89,338	1,702.658		89,338		
		RD				<u>82.154</u>		<u>3,648</u>		3,648
						1,784.812	35.05	62,558		
Walter P. Wilson Fund	976 seminary for students native to NJ		535.591	52.47	28,102	535.591	-	28,102		
		RD				<u>25.842</u>		<u>1,147</u>		1,147
						561.433	35.05	19,678		
Walter C. Scott Fund	1180 seminary scholarship		849.498	52.47	44,573	849.498	-	44,573		
		RD				<u>40.987</u>		<u>1,820</u>		1,820
						890.485	35.05	31,211		
Walters Scholarship Fund	1693 seminary scholarship		1,985.705	52.47	104,190	1,985.705		104,190		
		RD				<u>95.809</u>		<u>4,254</u>		4,254
						2,081.514	35.05	72,957		
Emma T. Theurer Fund	205		11,883.317	52.47	623,518	11,883.317		623,518		
		RD				<u>573.370</u>		<u>25,459</u>		25,459
						12,456.687	35.05	436,607		
Van Duzer Scholarship Fund	1024 youth		1,936.300	52.47	101,598	1,936.300	-	101,598		
		RD				90.712		4,034		4,034
		W				<u>(80.836)</u>		<u>(4,100)</u>		
						1,946.176	35.05	68,213		
Clergy, Widows & Orphans Funds										
Aged & Infirm Clergy Fund	406 infirm & retired clergy		11,188.730	52.47	587,073	11,188.730		587,073		
		CD				<u>222.785</u>		<u>11,440</u>		
		P				11,411.515	35.05	399,974	23,964	

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Widows & Orphans Fund	406 widows, widowers & children	CD	15,145.792	52.47	794,700	15,145.792		794,700	32,293	
Eleanor B. Trend Estate	406 widows, widowers & children	CD	90.000	52.47	4,722	90.000		4,722	189	
Rebecca W. Shepherd Fund	406 widows, widowers & children	CD	345.660	52.47	18,137	345.660		18,137	726	
H. Martin Estate	406 widows, widowers & children	CD	76.000	52.47	3,988	76.000		3,988	160	
		P	-		-	231.731		11,899		
			15,657.452	52.47	821,547	15,889.183	35.05	556,916		
New Church Funds										
St. Mark's, Carteret			-		-	-		-		
St. Andrew's, Highland			-		-	-		-		
Georgina M. E. Bevan Estate	65		10,141.637	52.47	532,132	10,141.637		532,132		
		RD				489.337		21,727		21,727
						10,630.974	35.05	372,616		
City Ministry Funds										
St. James Fund (Atlantic City)	760		35,773.644	52.47	1,877,043	35,773.644		1,877,043		
		W				(7,163.895)		(243,216)		
		RD				1,502.539		67,327		67,327
						30,112.288	35.05	1,055,436		
Plainfield Fund	810		7,815.866	52.47	410,098	7,815.866		410,098		
		W				(302.679)		(15,352)		
		RD				366.948		16,315		16,315
						7,880.135	35.05	276,199		
Camden Fund, Our Saviour	125		-		-	92.281	52.47	4,842		
		RD				4.452		198		198
						96.733	35.05	3,390		
Campus Ministry Funds										
Wm. A. Procter Foundation	943 university ministry		55,947.280	52.47	2,935,554	55,947.280		2,935,554		

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		W				(5,793.590)		(275,037)		
		RD				2,533.463		112,980		112,980
						52,687.153	35.05	1,846,685		
St. Andrew's, Lambertville Funds										
Herbert Stanley Smith Fund	414	C	1,508.000	52.47	79,125	1,508.000	35.05	52,855	3,167	
Special Funds										
Jane O. P. Turner	844	children with terminal or incurable disease	22,724.507	52.47	1,192,355	22,724.507		1,192,355		
		RD				1,096.460		48,685		48,685
						23,820.967	35.05	834,925		
Mary C. O'Neil Fund	794	charitable purposes	712.537	52.47	37,387	712.537		37,387		
		RD				34.380		1,527		1,527
						746.917	35.05	26,179		
Christian Knowledge Society	414	bibles/ prayer books	799.000	52.47	41,924	799.000	35.05	28,005	1,258	
Hunger Task Force	1636		148.990	52.47	7,818	148.990		7,818		
		RD				7.188		319		319
						156.178	35.05	5,474		
Bishop's Trust Funds										
Elizabeth Ink Fund	406	healing	568.750	52.47	29,842	568.750	35.05	19,935	1,194	
Louisa S. Vought Fund	406	children	868.540	52.47	45,572	868.540	35.05	30,442	1,824	
Edward Baker Fund	406	discretionary fund	408.240	52.47	21,420	408.240	35.05	14,309	857	
Juliana Conover Legacy	406	clergy	530.930	52.47	27,858	530.930	35.05	18,609	1,115	
Merritt Memorial Fund	406	discretionary fund	250.230	52.47	13,130	250.230	35.05	8,771	525	
Hanford Smith Legacy	406	missionary work	111.010	52.47	5,825	111.010	35.05	3,891	233	
Josiah Robbins Fund	406	discretionary fund	40.020	52.47	2,100	40.020	35.05	1,403	84	
Theodore Eisele Estate	406	discretionary fund	42.030	52.47	2,205	42.030	35.05	1,473	88	

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H. L. Chattin Gift	406 <i>discretionary fund</i>	CD	151.800	52.47	7,965	151.800	35.05	5,321	319	
Carl J. Holinger Fund	406 <i>discretionary fund</i>	CD	19.030	52.47	999	19.030	35.05	667	40	
Talcott Fund	406 <i>discretionary fund</i>	CD	60.800	52.47	3,190	60.800	35.05	2,131	128	
Elizabeth R. H. Douglas Estate	406 <i>discretionary fund</i>	CD	772.780	52.47	40,548	772.780	35.05	27,086	1,623	
McKee Swift Memorial Fund	406 <i>discretionary fund</i>	CD	8.500	52.47	446	8.500	35.05	298	18	
Jay B. Thomlinson Estate	406 <i>discretionary fund</i>	CD	86.150	52.47	4,520	86.150	35.05	3,020	181	
			<u>3,918.810</u>		<u>205,620</u>	<u>3,918.810</u>		<u>137,354</u>		
Archdeacon Trust Funds										
Montgomery Legacy	1412 <i>mission</i>		102.979	52.47	5,403	102.979	43.30	4,459		
Diademia Perce Legacy	1412 <i>mission</i>		361.668	52.47	18,977	361.668	43.30	15,660		
Christ Church, Waterford	1412 <i>mission</i>		155.710	52.47	8,170	155.710	43.30	6,742		
	1412	RD	-		-	22.488		999		999
	1412	W	-		-	(154.260)		(8,094)		
			<u>620.357</u>	52.47	<u>32,550</u>	<u>488.585</u>	35.05	<u>17,125</u>		
Total Funds invested in the DIT			478,249.496	52.47	\$ 25,093,751	474,152.275	35.05	\$ 16,619,037	\$ 606,226	\$ 385,736
Market Value at December 31, 2007			478,249.496	52.47	\$ 25,093,751					
New Fund	NF		92.281		4,842					
Additional Investments/Purchases	P		643.791		32,939					
Withdrawals/Redemptions	W		(13,495.260)		(545,798)					
Reinvested Dividends	R		8,661.965		385,736					
Market Value at December 31, 2008			\$ 474,152.27	\$ 35.05	\$ 16,619,037	474,152.275	\$ 35.05	\$ 16,619,037	\$ 606,226	\$ 385,736
<i>Invested with Merrill Lynch</i>										
Capital & Revolving Fund	M/L	<i>loans & grants to mission congregations</i>	-	-	343,819	-	-	358,360		8,673
R. Bowden Shepherd Fund	M/L	<i>loans to congregations</i>	-	-	327,123	-	-	340,457		12,006

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VIM Loan Fund	M/L <i>loans to congregations</i>	-	-	802,525	-	-	947,684		22,182
Total: Loan Funds				\$ 1,473,467			\$ 1,646,501	\$	42,861
Total Funds: As of December 31, 2008							\$ 18,265,538	\$ 606,226	\$ 428,597

Summary of 2008 Withdrawals

Van Duzer Scholarship Fund	Approved by Trustees of the Van Duzer Scholarship Fund to finance annual scholarships	(80.836)	(4,100)
Atlantic City Mission Board	Approved by ACMB and Diocesan Council to provide support to Atlantic City area congregations	(7,163.895)	(243,216)
Plainfield Fund	Dividends earned in previous year to support two Plainfield area congregations in accordance the approved plan	(302.679)	(15,352)
Wm. A. Procter Foundation	Distributions to the Chaplaincies at Rutgers & Princeton as approved by the WAPF Trustees	(5,793.590)	(275,037)
Christ Church, Waterford	Distribution in support of St. Mark's, Hammonton as approved by Diocesan Council	(154.260)	(8,094)
		<u>(13,495.260)</u>	<u>(\$545,798)</u>

Legend

CD = Cash Dividend

RD = Reinvested Dividend

P = Investment Purchase

W = Investment Withdrawal/Redemption