

**Diocese of New Jersey**  
**Comparative Report of the Widows, Widowers & Orphans Fund**  
**For the Years Ending December 31, 2007 and December 31, 2008**

	31-Dec-07	31-Dec-08
<i>Funds Invested in the Diocesan Investment Trust</i>		
<i>Number of Shares, Beginning of Year</i>	15,657.45	15,657.45
<i>Additional Investment: Return of Portion of Unused Funds</i>		231.73
<i>Number of Shares, End of Year</i>	15,657.45	15,889.18
<i>Price Per Share</i>	\$52.47	\$35.05
<i>Market Value, End of Year</i>	\$821,547	\$556,916

			<i>Combined Total</i>
<b>Income:</b>			
<b>Dividends Earned</b>	\$ 30,686	\$ 32,965	\$ 63,651
<b>Donations:</b>			
Glassboro, St. Thomas	200	-	200
Hammonton, St. Mark's	-	88	88
Helmetta, St. Georges	500	250	750
Lumberton, St. Martin's in the Field	240	-	240
Matawan, Trinity Church	147	-	147
Mullica Hills, St. Stephen's	-	88	88
Ocean City, Holy Trinity	1,000	-	1,000
Somers Point, Christ Church	86	53	139
The Rev. Wayne L Smith	-	250	250
Woodbury, Christ Church	499	1,527	2,026
<b>Total Donations</b>	<b>\$ 2,672</b>	<b>\$ 2,255</b>	<b>\$ 4,927</b>
<b>Total Income:</b>	<b>\$ 33,358</b>	<b>\$ 35,220</b>	<b>\$ 68,578</b>
<b>Disbursements:</b>			
Grants to Widows, Widowers & Orphans	3,000	3,225	6,225
Christmas Gifts to Widows & Widowers	8,200	8,000	16,200
Death Benefits	4,000 *	- **	4,000
Return of Subsidy, Voided Checks	(450)	(1,050)	(1,500)
<b>Total Disbursements</b>	<b>\$ (14,750)</b>	<b>\$ (10,175)</b>	<b>\$ (24,925)</b>
<b>Excess Income Over Disbursements</b>	<b>\$ 18,608</b>	<b>\$ 25,045</b>	<b>\$ 43,653</b>

*\*\*Death Benefits of \$1,000.00 paid to the following widows in 2007:*

Mrs. Nancy Winterrowd  
 Mrs. Margaret Daley  
 Mrs. Auderie Moore  
 Mrs. Kate Hardy