

**Diocese of New Jersey**  
**Report of the Diocesan Loan & Grant Funds**  
**For The Five Year Period of January 1, 2004 through December 31, 2008**

	<i>Balance at 31-Dec-03</i>	<i>Balance at 31-Dec-04</i>	<i>Balance at 31-Dec-05</i>	<i>Balance at 31-Dec-06</i>	<i>Balance at 31-Dec-07</i>	<i>Balance at 31-Dec-08</i>
<b><i>Venture in Mission Loan Fund</i></b>						
<b>Fund Balance:</b>						
Investments (EMA)	-	463,246	471,360	420,923	573,367	810,643
Investment Income: Dividends & Interest	-	3,738	12,299	19,643	26,777	22,182
Principal & Interest Payments						
<i>Principal</i>	-	96,493	103,082	101,673	176,965	105,870
<i>Interest</i>	-	32,883	32,182	31,128	25,417	19,926
Disbursements: New Loans	-	(125,000)	(198,000)	0	0	0
Investments (EMA)	<u>\$463,246</u>	<u>\$471,360</u>	<u>\$420,923</u>	<u>\$573,367</u>	<u>\$802,526</u>	<u>\$958,621</u>
<b><i>Loans Receivable:</i></b>						
Fair Haven, Holy Communion	36,569	32,488	28,322	23,986	20,620	14,379
Lebanon, Church of the Holy Spirit	167,473	147,538	119,073	89,349	63,175	30,980
Lumberton, St. Martin's	19,257	8,555	3,965	0	0	0
Matawan, Trinity	1,804	804	0	0	0	0
Monmouth Junction, St. Barnabas	255,495	243,482	292,234	272,121	265,264	255,000
North Wildwood, St. Simeon's	89,105	87,691	87,691	87,691	87,691	87,691
Pennington, St. Matthew's	24,064	0	0	0	0	0
Pitman, Church of the Good Shepherd	0	118,367	97,216	87,247	76,913	63,198
Plainfield, Grace Church	145,130	132,780	119,548	105,777	92,661	76,529
Plainfield, St. Mark's	27,029	22,204	17,956	13,033	7,831	1,302
Scotch Plains, All Saints	0	0	130,000	120,125	109,881	96,291
South Amboy, Christ Church	101,941	101,941	101,941	101,941	101,941	101,941
Trenton, Trinity Cathedral	45,000	50,000	50,000	50,000	0	0
Yardville, St. James	<u>75,526</u>	<u>71,051</u>	<u>63,872</u>	<u>58,875</u>	<u>7,203</u>	<u>0</u>
<i>Loan Receivable Balance</i>	\$988,393	\$1,016,900	\$1,111,818	\$1,010,145	\$833,181	\$727,311
<b>Total Assets:</b>	<u>\$1,451,639</u>	<u>\$1,488,260</u>	<u>\$1,532,741</u>	<u>\$1,583,512</u>	<u>\$1,635,707</u>	<u>\$1,685,931</u>

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<b>Loans Receivable, January 1</b>		988,393	1,016,900	1,111,818	1,010,146	833,181
<b>Principal Payments</b>		(\$96,493)	(\$103,082)	(\$101,673)	(\$176,965)	(\$105,870)
<b>Disbursements: New Loans</b>		<u>125,000</u>	<u>198,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Loans Receivable, December 31 **</b>		<u>\$1,016,900</u>	<u>\$1,111,818</u>	<u>\$1,010,146</u>	<u>\$833,181</u>	<u>\$727,311</u>
Investment - December 31,	463,246	471,360	420,923	573,367	802,526	958,621
Add: Outstanding Deposits; Loan Payments	-	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,117</u>	<u>3,903</u>
Corrected: Investment Balance, December 31	<u>\$463,246</u>	<u>\$471,360</u>	<u>\$420,923</u>	<u>\$573,367</u>	<u>\$810,643</u>	<u>\$962,524</u>
<hr style="border-top: 1px dashed black;"/>						
<b><i>R. Bowden Shepherd Loan Fund</i></b>						
<b>Fund Balance:</b>						
Investments (EMA)	-	\$204,443	\$224,163	\$297,524	\$313,508	\$327,385
Investment Income: Dividends & Interest	-	1,730	7,110	12,550	13,594	8,999
Principal & Interest Payments						
<i>Principal</i>	-	6,299	65,491	2,672	3,088	3,483
<i>Interest</i>	-	11,691	760	762	695	763
<i>Transfer to C&amp;R Loan Fund: Blended Loan Payment</i>						(175)
Disbursements: New Loans	-	<u>0</u>	<u>0</u>	<u>0</u>	<u>(3,500)</u>	<u>0</u>
Investments (EMA)	<u>\$204,443</u>	<u>\$224,163</u>	<u>\$297,524</u>	<u>\$313,508</u>	<u>\$327,385</u>	<u>\$340,455</u>

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<b>Loans Receivable:</b>						
Barneget Light, St. Peters	66,861	63,342	0	0	0	0
Clementon, St. Mary's	20,406	18,177	16,028	13,356	10,466	7,704
Hammonton, St. Mark's	4,522	3,972	3,972	3,972	3,972	3,972
Palmyra, Christ Church	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,302</u>	<u>2,581</u>
<i>Loan Receivable Balance</i>	\$91,790	85,491	20,000	17,328	17,740	14,257
<b>Total Assets:</b>	<u>\$296,233</u>	<u>\$309,654</u>	<u>\$317,524</u>	<u>\$330,836</u>	<u>\$345,125</u>	<u>\$354,712</u>
<b>Loans Receivable, January 1</b>		\$91,790	\$85,491	\$20,000	\$17,328	\$17,740
<b>Principal Payments</b>		(6,299)	(65,491)	(2,672)	(3,088)	(3,483)
<b>Disbursements: New Loans</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>3,500</u>	<u>0</u>
<b>Loans Receivable, December 31**</b>		<u>\$85,491</u>	<u>\$20,000</u>	<u>\$17,328</u>	<u>\$17,740</u>	<u>\$14,257</u>

\*\* Note: The Loan Receivable Balance represents principal only; it is not a pay-off amount.

The principal balance and the amount required to pay the loan off in full could be different if the loan has not been paid according to term.

**Capital & Revolving Loan Fund**

**Fund Balance:**

Investments (EMA)	-	\$313,062	\$303,961	\$380,643	\$245,464	\$370,376
Investment Income: Dividends & Interest	-	\$2,277	\$8,604	\$15,881	\$11,402	\$8,673
Principal Payments		\$19,917	79,633	18,940	162,625	18,813
<i>Disbursements:</i>						
Disbursements: New Loans	-	0	0	(150,000)	(3,500)	0
Disbursements: Grants	-	(31,295)	(11,555)	(20,000)	(10,000)	(16,800)
Disbursements: Grants / Building Inspections	-	0	0	0	(35,615)	(22,528)
Transfer to RBS Loan Fund: Blended Loan Payment		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(198)</u>
Total Disbursements	-	(\$31,295)	(\$11,555)	(\$170,000)	(\$49,115)	(\$39,526)
Investments (EMA)	<u>\$313,062</u>	<u>\$303,961</u>	<u>\$380,643</u>	<u>\$245,464</u>	<u>\$370,376</u>	<u>\$358,336</u>

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<b>Loans Receivable:</b>						
Barnegat Light, St. Peters	63,333	58,542	0	0	0	0
Berlin, Church of the Good Shepherd	4,139	4,139	4,139	4,139	4,139	0
Clementon, St. Mary's	19,375	17,083	14,792	12,083	9,583	7,084
Hammonton, St. Mark's	4,767	2,461	2,461	2,461	2,461	2,461
Lumberton, St. Martin's	16,334	12,334	9,334	0	0	0
Middletown, Christ Church	-	-	-	150,000	0	0
New Brunswick, St. Alban's	972	0	0	0	0	0
Palmyra, Christ Church	-	-	-	-	3,325	2,450
Red Bank, St. Thomas	39,636	34,136	27,636	27,136	23,836	20,236
Wenonah, Holy Trinity	87,459	85,259	\$46,567	73,559	70,809	68,109
Williamstown, St. Mark's	<u>23,340</u>	<u>23,340</u>	<u>23,340</u>	<u>20,143</u>	<u>15,643</u>	<u>10,643</u>
<i>Loan Receivable Balance</i>	\$259,355	\$237,294	\$128,268	\$289,521	\$129,796	\$110,982
<b>Total Assets:</b>	<u>\$572,417</u>	<u>541,255</u>	<u>508,911</u>	<u>534,985</u>	<u>500,172</u>	<u>469,318</u>
<b>Loans Receivable, January 1</b>		\$259,355	\$237,294	\$157,661	\$289,521	\$129,796
<b>Principal Payments</b> (includes prior period payments)		(22,061)	(79,633)	(18,140)	(163,225)	(18,813)
<b>Disbursements: New Loans</b>		0	0	150,000	3,500	0
<b>Loans Receivable, December 31</b>	<u>\$259,355</u>	<u>\$237,294</u>	<u>\$157,661</u>	<u>\$289,521</u>	<u>\$129,796</u>	<u>\$110,982</u>